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ARE YOU ON OUR LIST?

2025 UNCLAIMED CAPITAL CREDITS REFUNDS

Firelands Electric Cooperative is trying to locate current and former members who may be entitled to unclaimed capital credits.

If you recognize a name on the list, please let that person know to contact us. For listed members who are deceased, let one of their relatives know about the unclaimed check. The person named or their relative must contact our office in order for the check to be re-issued.

Official notice is given that the current or former patrons on this list have cash retirements of capital credits or other payments from Firelands Electric Cooperative that have gone unclaimed for more than four years. According to Article VIII, Section 3, of the Code of Regulations, unless claim is made within 60 days of the second publication of this list, such funds will become an irrevocable gift and assignment by such patron to the cooperative. Inquiries should be directed to Firelands Electric Cooperative, 103 Industrial Drive, New London, Ohio 44851, by phone at 1-800-533-8658, or by email at accounting@firelandsec.com.

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Capital credits are allocated to Firelands Electric Cooperative members from the margins available (total revenue minus all expenses) at the end of each year. These capital credits are not cash deposited into a bank account, but rather each member's "ownership" in their cooperative. Firelands Electric uses capital credits to operate, and build, maintain, and improve its distribution system. The cooperative expects to use this funding for approximately 20 years before it is "retired" and refunded to members.

